Why Fullerton Singapore Value-Up?

Value-Up with more opportunities

Fullerton Singapore Value-up is designed to capture opportunities in Singapore listed-companies covering large, mid, small capitalization, initial public offerings (IPOs) and secondary listings.

Value-Up with potential higher returns

A high conviction portfolio of 20-40 (subject to changes without prior notice) best stock ideas, the fund seeks to outperform the FTSE Straits Times All-Share Tota Return Index through active management. It flexibly invests across all market capitalisation including mid and small cap stocks, a dynamic yet often under-owned segment.

Value-Up for more growth potential

The Fund focuses on compaines that are poised for growth and shareholder value creation via transformations such as restructuring, stronger governance and improved profitability.

Keppel

Company in the midst of restructuring

Selling non-core business, to increase focus, drive profitability, fund growth and lift shareholder value

Jardines

Company driving shareholder value creation

Alignment of Key Performance Indicators of senior management with shareholders. Sharpened focus on businesses to drive earnings growth and profitability.

Note: Stock example is for illustration purpose only and does not represent Fullerton's current view of the security or constitute any recommendation

Value-Up with the right expertise

Led by seasoned portfolio managers with proven local market expertise, the fund partners closely with investee companies, helping them unlock shareholder value and optimise their business models over time.

An award-winning investment manager, recognized with multiple accolades including Best Fund House (Singapore), Best Retail Asset Management Company (Singapore), and Fund Launch of the Year (Singapore).

Source: The Edge Singapore Best Funds Awards 2025; Asia Asset Management Best of the Best Awards 2025; Asia Asset Management Best of the Best Awards 2022 – Fund Launch of the Year, Singapore (for Fullerton Total Return Multi-Asset Income Fund). Please refer to https://www.fullertonfund.com/about-fullerton/accolades/ for full listing of our awards. Past performance of the Manager is not indicative of future performance

Why invest in Singapore Equities now?

The Singapore equity market stands out as one of Asia's most compelling investment destinations, offering a rare combination of stability, growth and opportunity.

With a reputation for strong governance, transparent regulations and political stability, Singapore provides a safe habour for capital in an uncertain world.

These factors have contributed to an increase of foreign capital inflows into Singapore. The influx of liquidity and with imminent falling interest rate, have also broadened participation in Singapore's equity market.

Ongoing Equity Market Reforms – Igniting Investor Interest

S$5 billion Equity Market Development Programme (EQDP) was announced in February 2025. EQDP is one of the many measures which the government is rolling out to strengthen and rejuvenate this sector.

Unicorns and Tech Start-ups to Drive New Listings

From start-ups to unicorns to large capitalization companies listed domestically, Singapore is growing the next generation of champions.

15

Unicorns

Headquartered in Singapore, 3rd highest in Asia Pacific

65

Soonicorns

Headquartered in Singapore, valued at >US$250mn

4,500

Tech Startups

Including 1,390 Deep Tech startups

US$261bn

Value of tech startup ecosystem

>400

Venture Capital firms

240

Accelerators, Venture builders and Incubators

Source: Founders Forum Group's Destination Southeast Asia Report 2024, start-up Genome, CB Insights,Tracxn.com, Morgan Stanley Research, 23 June 2025

Great impetus for investors to boost their holdings in domestic listed equities in their portfolio

Singapore's household wealth

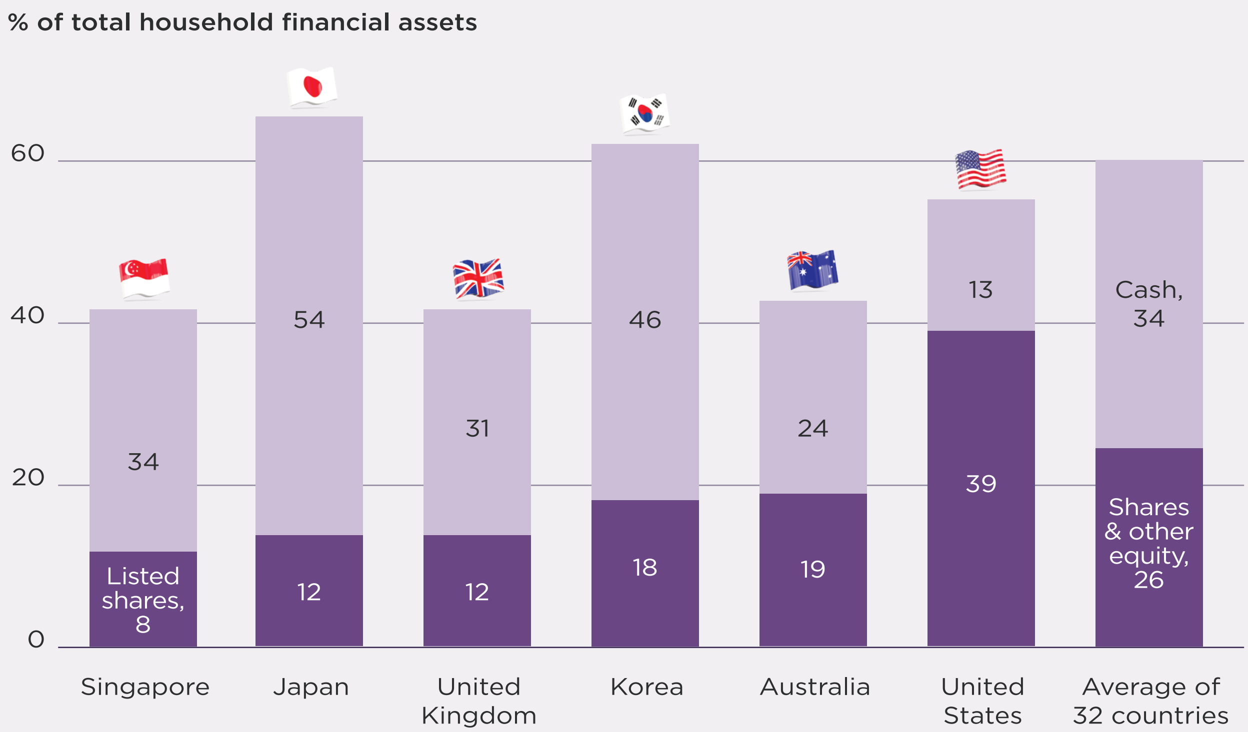
$3.6 Trillion, 5x of annual GDP

10% Invested in equities

20% Held in cash

Source: Singapore Department of Statistics, 31 August 2025

Singapore households allocate <10% of their financial porfolios into listed equities, well below the 20-30% average among OECD countries

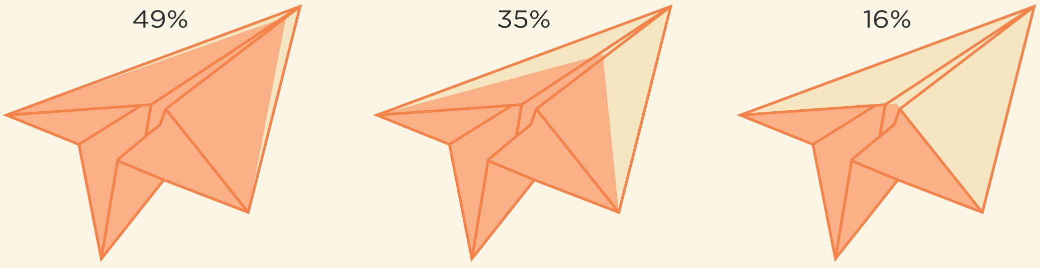


Source: Singstat.gov.sg, OECD, Morgan Stanley Research, 2022

Joint survey by Beansprouts and SIAS in March this year

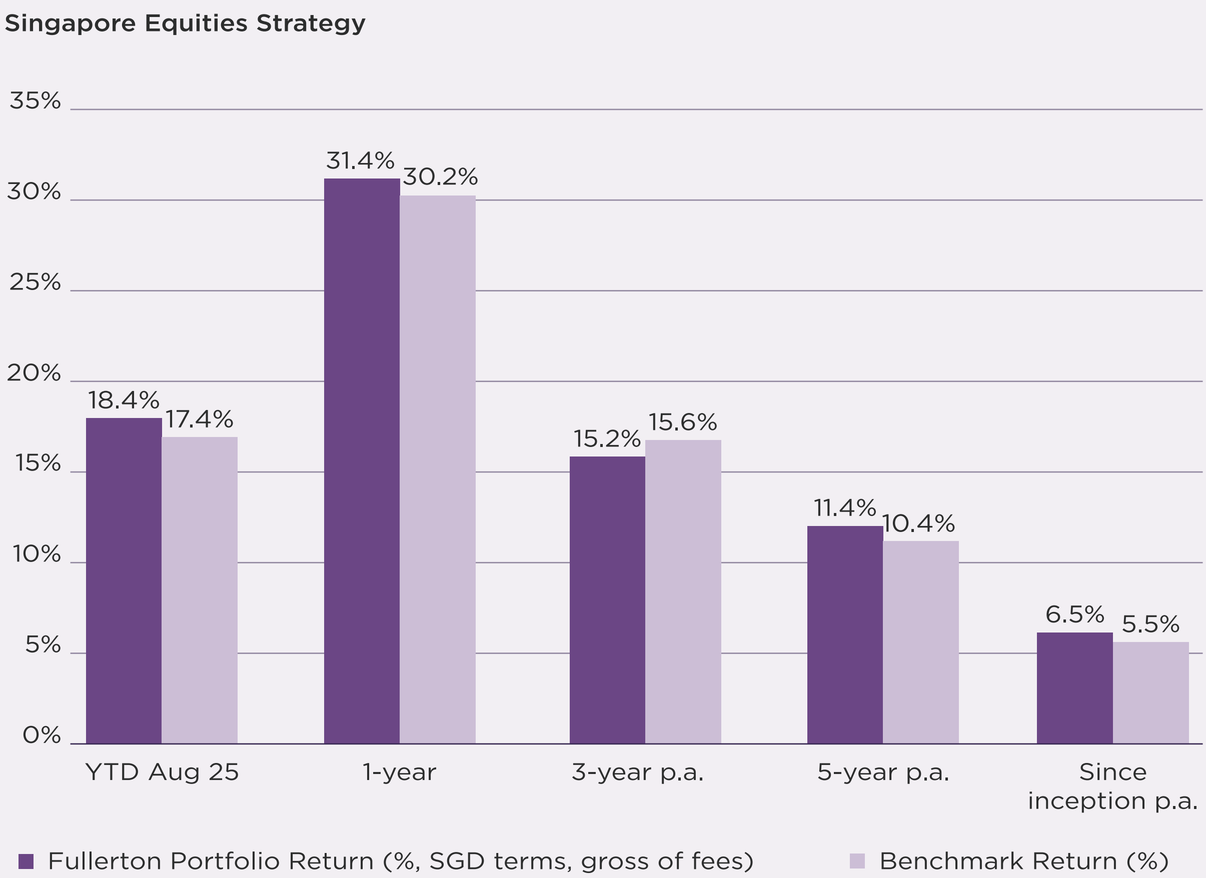
Majority of respondents (over 80%) are either interested or open to investing in Singapore stocks

Do investors intend to invest in the Singapore market in the next 12 months?



Source: Beansprouts & SIAS, Singapore Retail Investor Pulse Survey Reviving the Singapore Equities Market, March 2025

Consistent Outperformance through market cycles



	1-year	3-year	5-year	Since Inception
Tracking Error	1.0	1.1	1.8	1.8
Information Ratio	0.8	-0.1	0.6	0.5
Quartile Ranking	**1**	**1**	**1**	**1**

Source: Fullerton, as of 31 August 2025, Benchmark: FTSE Straits Time Index, with effect from 1 April 2024. Prior to 1 April 2024, the benchmark was MSCI Singapore Index (SGD unhedged, net dividends re-invested). Past performance is not necessarily indicative of future returns. For gross returns, numbers are computed before deduction of all fees and deduction of these fees will lower results. Returns beyond 1 year are annualised. Portfolio characteristics are a result of client-specific guidelines. Inception date: 14 September 2018. Please refer to https://www.fullertonfund.com/about-fullerton/accolades/ for full listing of our awards

Tracking Error = annualised standard deviation of monthly excess returns. Information Ratio = annualised excess return divided by tracking error.

Quartile Ranking Source: Morningstar, as of end August 2025. Funds category: Singapore equities, relative return basis.

Track record: Information presented is based on existing strategies/ portfolios managed by Fullerton. The information is for illustration purposes only and is subject to change without notice. There are necessary limitations in using the performance of existing strategies/ portfolios managed by Fullerton as proxy for any future performance. Past performance figures are not necessarily indicative of future performance.

Summary on fund's key features

What do investors need?	What Fullerton Singapore Value-Up can offer?
Capital growth through quality opportunities Investors may be looking for capital appreciation and a chance to participate in the abundant opportunities within the Singapore equity market.	The Fund seeks to capture **growth opportunities** across **all sectors and market capitalization** within the Singapore equity market, aiming to outperform the FTSE Straits Times All-Share Total Return Index.
Flexibility to adapt and manage risk Investors may also value a nimble and adaptive portfolio that can seize opportunities while managing risks.	An actively managed portfolio of **20–40 SGX-listed stocks** (subject to changes without prior notice). The Fund is nimble to changing market environments, underpin by a **robust risk management** framework to manage downside risks across market cycles.
Peace of mind with experienced hands at the helm Investors may be looking for capital appreciation and a chance to participate in the abundant opportunities within the Singapore equity market.	The Fund is managed by seasoned portfolio managers with **deep expertise in Singapore equities** and proven ability to leverage on long-standing company relationships and extensive sector research.

Key fund details

Investment universe	The Fund seeks to capture growth opportunities across all sectors and market capitalization within the Singapore equity market, aiming to outperform the FTSE Straits Times All-Share Total Return Index.
Inception date	02 October 2025
Fund size	S$321M (as of end October 2025)
Benchmark	FTSE Straits Times All Shares Total Return Index
Base currency	SGD
Initial Issue Price	S$1.00000
Preliminary charge	Currently up to 5% (Class A)
Management fee	Currently 1.5% p.a. (Class A)
Subscription	Cash
Bloomberg code	FULSGVA SP Equity (Class A)
ISIN code	SGXZ16066938 (Class A)